GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2247
ANSWERED ON:28.07.2017
Benami Properties
Choudhary Shri Ram Tahal

Will the Minister of FINANCE be pleased to state:

(a) the details of the existing legislations for benami property transactions;
(b) the details of the total worth of benami property identified under the said legislations, State/UT-wise; and
(c) the outcome of the action taken by the Government thereon?

Answer

MINISTER OF STATE FOR FINANCE

(SHRI SANTOSH KUMAR GANGWAR)

(a): The Benami Transactions (Prohibition) Act, 1988 (the Act) was comprehensively amended through the Benami Transactions (Prohibition) Amended Act, 2016 to provide for an effective regime for prohibition of benami transactions. The amended Act, 2016 came into effect from 1st November, 2016.

(b) & (c): Till mid-June 2017, 413 benami transactions were identified since the coming into effect of the amended law. Provisional attachment of properties under the Act was made in 233 cases. Value of properties under attachment is Rs. 813 crore. The benami properties attached include deposits in bank accounts, jewelry, immovable properties etc. Though State/UT-wise details are not maintained, Director General of Income Tax (Investigation) Region-wise brief particulars of actions under the Prohibition of Benami Property Transactions Act, 1988; as on 20.6.2017 are as under:

Director General of Income Tax (Investigation) Region Total No. of Transactions detected under the Act Total no. of Cases where Provisional Attachment made under the Act Value of Benami Properties under Provisional Attachment
(Rs. in crore)
Ahmedabad 74 4 70.53
Bhopal 59 2 17.68
Delhi 39 39 41.30
Hyderabad 6 5 2.66
Jaipur 10 9 1.05
Mumbai 43 42 91.74
Chandigarh 3 1 1.05
Patna 43 19 0.07
Lucknow 13 - 0.00
Kolkata 26 26 477.11
Kochi 9 13 0.17
Pune 2 1 1.11
Bengaluru & Goa 19 7 15.92
Chennai 67 65 93.39
Total 413 233 813.78

****